

The word “change” is a very general, over-arching term that can mean almost anything. As President, there is one specific mindset in America today that needs to be changed. This is the mindset that big business, especially those associated with the Banking Industry, don’t have to take responsibility for their actions. Why is it that when talks of creating a universal health-care system arise, so do cries of socialism from insurance providers, yet it is seemingly fine to socialize the debts of big businesses via multi-trillion dollar bailouts when they fail because of poor management? It is this mindset that, as President, I will strive to change. Implementing such a change as this will not be easy, especially with the death-grip that interests groups currently have on the government, but with the help of the people, it will be possible.

The first thing that needs to be done is to stop giving trillions of dollars to failing banks in the form of bailouts with no oversight. America was founded on the principle of capitalism and the free-market, so how is giving hand-outs to bankrupt business capitalism or American? If the fate of our country’s economic health does coincide with the fate of these businesses and it is necessary that the government take action, then at the very least the money given to banks should have strict provisions and oversight on how and where that money will be spent.

Furthermore, it is ridiculous to still believe that de-regulation is the way to a healthy economy. Obviously, these banks and business executives have proven that they are incapable of running a business successfully on their own. New laws must be implemented that regulate more closely the banking and real-estate industries, so to avoid

another melt-down and so that big business executives and CEO's can take responsibility for running their company into the ground, rather than getting multi-million dollar bonuses from tax-payer bailout money.

If the banking industry comes hat in hand to collect the billions in bail out money that is afforded to them via the taxpayers, then we as Americans should be entitled to the billions of dollars of profit that they produce from it. The banking industry has reaped the benefit of years of deregulation that has enriched the lives of a few at the top at the expense of the many below. It doesn't make sense that we privatize the profits and socialize the debts of big business. It is time for big business to start taking responsibility for it's actions and it is time for that mindset to change.